



Governor

**KIM GUADAGNO**  
Lt. Governor

## *New Jersey Office of the Attorney General*

State Real Estate Appraisers Board  
124 Halsey Street, 3<sup>rd</sup> Floor, Newark, NJ 07102



**JOE**  
Acting Attorney General

**STEVE C. LEE**  
Acting Director

**Mailing Address:**  
P.O. Box 45032  
Newark, NJ 07101  
(973) 504-6480

### **STATE REAL ESTATE APPRAISERS BOARD**

### **PUBLIC SESSION MINUTES**

**OCTOBER 27, 2015**

The regular meeting of the Board of Real Estate Appraisers was held at 124 Halsey Street on the 3<sup>RD</sup> Floor on Tuesday, **OCTOBER 27, 2015**. The meeting was convened in accordance with the provisions of the Open Public Meeting Act. Board President, Mr. Krauser called the meeting to order at 9:30 A.M. A roll call was taken and the following attendance was recorded for these minutes:

John A. McCann	Present
Barry J. Krauser	Present
Cheryl A. Randolph-Sharpe	Excused
Joseph Palumbo	Present

Also, present were: Steven Flanzman, Senior Deputy Attorney General; Barbara Lopez, Deputy Attorney General; Charles Kirk, Acting Executive Director; Emilio Aviles, staff and Judith Nadal, staff

### **APPROVAL OF MINUTES OF SEPTEMBER 22, 2015**

Following review and discussion by the Board and upon motion of Mr. Palumbo, seconded by Mr. McCann it was determined that the minutes of September 22, 2015 be approved. A vote was taken and the motion was carried, unanimously.

### **DIRECTOR'S REPORT**

Acting Executive Director, Mr. Charles Kirk made the following announcements:

\*\*\* There were two Investigative Inquiries scheduled for this meeting.

## **CONTINUING EDUCATION**

<b>PROVIDER</b>		<b>COURSE TITLE</b>	<b>HOURS</b>
Southern NJ Chapter of the Appraisal Institute	(1)	Redevelopment in Southern NJ	2 Hrs. Of C.E.
	(2)	Analyzing Tenant Credit Risks & Commercial Lease Analysis	2 Hrs. Of C.E.
Delaware Chapter of the Appraisal Institute	(1)	Delaware Resort Market Real Estate Round Table	2 Hrs. Of C.E.
Appraisal Seminars	(1)	2016-2017 USPAP Update	7 Hrs. Of C.E.
Mortgage Bankers Assoc. of New York	(1)	Where Banks Fit in the changing World of EB-5	2 Hrs. Of C.E.
McKissock, LP	(1)	2016-2017 USPAP Update	7 Hrs. Of C.E.
ASFMRA	(1)	7 Hour USPAP Course A114	7 Hrs. Of C.E.
Appraisal Institute	(1)	Advanced Concepts & Case Studies	37 Hrs. Of C.E. & 40 Hrs. Of Pre-Lic.
	(2)	2016-2017 USPAP Update	15 Hrs. Of C.E.
	(3)	2016-2017 USPAP Update	7 Hrs. Of C.E.
OnCourse Learning dba Career WebSchool	(1)	NJ 2-hour Appraisal Law and Regulations Course	2 Hrs. Of C.E.
Rutgers Office of continuing professional education	(1)	Brownsfields: Innovative Use & Reuse of Landfills	6 Hrs. Of C.E.
Counselors of Real Estate	(1)	Spring 2015 National Conference	12.5 Hrs of C.E.
	(2)	Fall 2015 National Conference	10 Hrs. Of C.E.

## **INDIVIDUAL REQUEST**

Henry J. Mancini	(1)	Breaking Barriers	3 Hrs. Of C.E.
	(2)	Your Kaleidoscope of Clients	3 Hrs. Of C.E.
	(3)	Title and Escrow	3 Hrs. Of C.E.

**Following review and discussion by the Education Committee of the Board and upon motion of Mr. Palumbo, seconded by Mr. McCann it was determined that the C.E. Courses and Individual Requests listed above did meet the established criteria for the designated approved hours and that they be approved as noted above. A vote was taken and the motion was carried, unanimously**

## **DISCIPLINARY MATTERS**

**\*\*\* IMO - GARY WEINER - Final Order of Discipline Filed October 21, 2015 imposing:**

- \*\*\* Suspension of License until he responds to the Board's requests regarding three separate complaints**
- \*\*\* \$5,000.00 Civil Penalty**

**The Board reviewed, discussed and duly noted the above Order.**

## **APPRAISAL FOUNDATION**

**\*\*\* Agenda for Appraiser Qualifications Board Public Hearing on Alternative Experience Requirements in the Real Property Appraiser Qualification Criteria held on October 16, 2015 0 - - - see copy attached.**

**\*\*\* Memo from Wayne Miller, Chair of the Appraiser Qualifications Board re: Concept Paper - Alternative Track to the Experience Requirements in the Real Property Appraiser Qualification Criteria**

**The Board reviewed, discussed and duly noted the above matter.**

## **OTHER**

- \*\*\* **2016 Real Estate Appraisers Board Meeting Dates.** Discussion regarding the Real Estate Board Meeting date for March, 2016.

**Following review and discussion by the Board and upon motion of Mr. McCann, seconded by Mr. Palumbo it was determined that the March, 2016 Board Meeting date be changed from March 22<sup>nd</sup> to March 29<sup>th</sup>. A vote was taken and the motion was carried, unanimously.**

- \*\*\* **Printout of slide show regarding 2015 Appraisal Trainee Survey by AARO** held on October 17, 2015.

**The Board reviewed, discussed and duly noted the above matter.**

- \*\*\* Inquiry from public received via email regarding Standard 3 Compliant Desk Reviews on appraisal reports performed on properties the bank holds as collateral.

**The Board reviewed and discussed this matter and it was determined that the Inquirer be advised that under USPAP, qualitative reviews on appraisals are permitted to be completed by out of state appraisers.**

## **PENDING APPLICATIONS**

### **Certified Residential**

Andrea Mihalik

### **Certified General**

Elizabeth Cregan

## **PUBLIC COMMENT**

Bruce Shapiro and Chuck Blau of the Appraisal Community addressed the Board with issues of mutual concern.

## **ADJOURNMENT**

Upon motion of Mr. Krauser, seconded by Mr. McCann it was determined that the Public Meeting be adjourned at 11 A.M. and the Board proceed to the Executive Session. A vote was taken and the motion carried, unanimously

Respectfully submitted,

**CHARLES F. KIRK**  
For the Board